

BRIDGEND COUNTY BOROUGH COUNCIL

COYCHURCH CREMATORIUM JOINT COMMITTEE

15 SEPTEMBER 2017

REPORT OF THE TREASURER

REVENUE MONITORING STATEMENT 1 APRIL TO 30 JUNE 2017

1. Purpose of the Report

- 1.1 The purpose of this report is to inform the Joint Committee of details of income and expenditure for the first quarter of the 2017 -18 financial year, and give a projection of the final outturn.

2. Connection to Corporate Improvement Objectives and Other Corporate Priorities

- 2.1 None

3. Background

- 3.1 Revenue Estimates for 2017-18 were approved by the Joint Committee at its meeting of 3 March 2017 and the following statement shows the current position.

4. Current Situation / Proposal

- 4.1 Table 1 below shows detail of income and expenditure for April to June 2017 together with the projected outturn for the financial year.

Table 1 – Crematorium Financial Position 2017-18

Actual Spend 2016-17 £'000		Budget 2017-18 £'000	* Adjusted Actual 01/04/2017 to 30/06/2017 £'000	Projected Outturn 2017-18 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
295	Employees	311	75	302	(9)
269	Premises	217	54	228	11
107	Supplies, services & transport	158	58	162	4
109	Agency / contractors	90	21	90	0
48	Administration	48	12	48	0
46	Capital financing costs	429	95	429	0
874	Gross Expenditure	1,253	315	1259	6
	<u>Income</u>				
(1,196)	Fees & charges	(1,190)	(279)	(1,190)	0
(25)	BCBC Contribution	(28)	(7)	(28)	0
(1,221)	Gross Income	(1,218)	(286)	(1,218)	0
(347)	Surplus(-)/Deficit	35	29	41	6
(347)	Transfer (to)/from Reserve	35	29	41	

*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- The Staffing projected outturn underspend of £9,000 is as a result of one part-time position being vacant.
- The Premises projected outturn overspend of £11,000 is made up of a Business Rates overspend of £18,000 due to a Rateable Value revaluation. This is offset by a Gas underspend of £8,000 due to the efficiency of the new cremators and a reduction in usage.
- The Supplies, Services & Transport projected outturn overspend of £4,000 is made up of an overspend on Security Services (£10,000), offset by an underspend on Equipment Repairs & Maintenance (£5,000) and Protective Clothing (£1,000). The overspend on Security Services is due to the part-time staffing vacancy, and the need to staff the Crematorium at evenings and weekends.

4.2 The Capital Financing Costs budget of £429,000 includes £350,000 of capital works as shown in the table below. All works are on course to be completed 2017-18.

Table 2 – Capital Works Budget 2017-18

2017-18	Budget £ 000	Spend to 30 June £ 000
Organ upgrade	20	0
Burial Plots Landscaping	10	0
Periphery Fencing Improvements	20	0
Flat Roof Safe Access System	20	0
Phase 2, Land extension Infrastructure	270	95
Phase 2, Land extension Landscaping	10	0
Total	350	95

The balance of £79,000 will be used to pay off the outstanding loan balance, which was approved by the Joint Committee at its meeting of 3 March 2017.

Annual Return

- 4.3 The Annual Accounting Return for 2016-17 (**Appendix 1**) was submitted to Wales Audit Office at the end of June 17, showing a surplus of £347,000 for the year, and an accumulated balance of £1,082,000. Wales Audit Office has now written to confirm that the Return has been audited, and agreed with no changes (**Appendix 2**). A copy of the certified return will be made available at the Crematorium and electronically on the Bridgend CBC website.

5. Effect upon Policy Framework and Procedure Rules

- 5.1 There is no impact on the Policy Framework and Procedure Rules. .

6. Equalities Impact Assessment

- 6.1 There are no equality implications arising from this report.

7. Financial Implications

- 7.1 The overall projected deficit for 2017-18 has increased from £35,000 to £41,000 after allowing for the above changes. This deficit will be deducted from Coychurch Crematorium's accumulated reserves, which totalled £1,082,000 as at 31 March 2017.

8. Recommendation:

- 8.1 The Joint Committee is requested to note the report.

**RANDAL HEMINGWAY
HEAD OF FINANCE, S151 OFFICER
BRIDGEND COUNTY BOROUGH COUNCIL
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
15 SEPTEMBER 2017**

Contact Officer: Mary Williams Tel No (01656) 643605
Group Manager – Chief Accountant, BCBC
Mary.Williams2@bridgend.gov.uk

Background Papers: Report of the Treasurer
Revenue Estimates 2017-18
Coychurch Crematorium Joint Committee
3 March 2017